Subject: RE: Update -- Little Neck

From: "Mary E. O'Neal" <meo@mctlaw.com>

Date: Fri, 14 Oct 2005 09:32:00 -0400 To: <donald.greenough@verizon:net>

Thanks Don. Presumably the additional feedback from the School Committee on the frequency of rent adjustments relates to someone wanting to raise the rent more often than every three years. Your clients' adamancy on this issue is important to my clients.

On another issue, I am proposing that my partner, Neal Tully and I and a couple of representatives of the homeowners whom we represent, meet with you and the Feoffees prior to the meeting of the 30th, especially if that meeting is to provide a forum for discussion of the lease. Doing so should permit an informed and productive discussion which may not be the case in an open forum, especially where there are other items on the agenda.

I appreciate your update and if there is any change, I would be grateful if you would let me know.

Regards,

Beth

From: Don Greenough [mailto:donald.greenough@verizon.net]

Sent: Friday, October 14, 2005 7:51 AM

To: Mary E. O'Neal

Subject: Re: Update -- Little Neck

Beth:

My goal is to have the draft lease to Charlie Claeys and you by the end of next week.

I received initial comments from Dick Allen, the School Committee's counsel, on Thursday morning and reviewed them with him by phone in the afternoon. Most of the items were easily addressed. He needs further feedback from the School Committee next week on two issues: (1) frequency of rent adjustments, and (2) index for adjustments.

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Mary E. O'Neal wrote:

Dear Don:

I spoke with Charlie Claeys who confirms that he was informed by his client (the Homeowners' Association) that the draft lease should be forwarded to our office. When you have a moment, would you let me know the status of the school committee's review?

Thanks Don.

Very truly yours,

Mary E. O'Neal

