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ALEXANDER B.C. MULHOLLAND, JR, et al.,

Plaintiffs,

v.

ATTORNEY GENERAL of the Commonwealth of  
Massachusetts, et al.,

Defendants

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ANALYSIS OF A RANGE OF INVESTMENT  
RETURNS TO THE IPSWICH PUBLIC  
SCHOOLS ASSUMING A SALE OF THE  
LITTLE NECK LAND

CRA Charles River  
Associates

November 2011

EXHIBIT

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