FEOFFEES OF THE GRAMMAR SCHOOL IN IPSWICH

The 339th Annual Meeting of the Feoffees of the Grammar School in Ipswich was called to order in the Court Room at the Town Hall at 5:10 p.m. on Wednesday, February 26, 1986 by Donald F. Whiston, who attested that the notice of the meeting had been properly posted and distributed.

Those in attendance were:

Donald F. Whiston
George H. W. Hayes, II
Lawrence Pszenny, Selectman
Charles Wayne, Selectman
William George, Selectman
David Player, Selectman
George E. Howe, Town Manager
George Mourikas, Town Treasurer
Richard Thompson, Superintendent of Schools.

On motion duly made by William George, and seconded, it was

VOTED: To elect the following officers for the ensuing year:

Chairman: Donald F. Whiston

Vice Chairman: Vacant

Clerk: George H. W. Hayes, II

Manager and Treasurer:

Donald F. Whiston

On motion duly made by Mr. George, and seconded, it was

VOTED: That the life members of the Feoffees be the Committee on Affairs.

Mr. Whiston reported that he had transmitted to the Town of Ipswich the sum of \$183,000 for the fiscal year 1985 and prior year delinquents real estate taxes on the land and buildings at Little Neck, which again made the Feoffees the largest single tax payer in the Town.

In addition to paying the foregoing taxes to the Town the Feoffees have employed a general contractor to correct and improve the existing domestic water service system on the Neck, by changing all the surface water pipe lines to deep water pipe lines; and that the expense up to the present has cost the Feoffees \$67,000.00. However, as Mr. Whiston pointed out we now have 80% of the Neck on deep water service, with 8" mains

where appropriate and a number of new and up-to-date fire hydrants. There remains a very small area left to loop the v-ole system. He reiterated the Feoffees' policy with respect summer residences not being allowed to use their cottages on a year-round basis, as some of the tenants have the misconception that deep water would allow them to become year-round residences. One of the final steps to be taken by the Feoffees is the preparation of a new deep water service plan, which Mr. Henry Chouinard is preparing.

After the change from shallow to deep water service, the Feoffees undertook a major road improvement by resurfacing the roads with a new bituminous concrete surface. The final coat of bituminous will not be placed on the road surface until after the extensive rehabilitation of the telephone line system on the Neck being conducted by the New England Telephone Co. There will however, be a one-time charge of \$300 per house for the hottopping noted above, which will be included in the second half bill for fiscal year 1986 real estate taxes.

There still appears to be a rather serious erosion problem along River Road, which will necessitate some immediate action. But, that should be our last major expense for the near future.

From all concerned, it appeared as though last summer's activities were well attended by the residents and that we enjoyed the continued cooperation from the Town of wich Police Department, and particularly that of Officer Ed househer.

Mr. Whiston also noted that the value of houses on the Neck had escalated by a SUBSTANTIAL percentage in the last year, with some summer residences being sold for over \$125,000.

He also noted the attendance in the audience of Vera Cutler and Josephine McFaun, to view the proceedings.

On a motion by the Chairman, and seconded, it was

VOTED: To direct and authorize the Treasurer to forward to the Town the sum of two thousand five hundred (\$2,500) Dollars as our contribution to the Town of Ipswich School Budget.

On a motion made by Mr. George, and seconded it was

VOTED: To change the land rent charge to \$300 for summer residences and \$500 for year-round residences.

Finally, on a Motion duly made and seconded, it was VOTED: To adjourn at 5:45 p.m.

Respectfully submitted,

Search W. Hayes II