

CIRCULATED AT FEOFFEEES  
MAY MEETING, 1996.

FEOFFEEES OF THE GRAMMAR SCHOOL  
Ipswich, Massachusetts

Balance, July 1, 1994	\$ 16,519.17
Cash Received	422,643.50
Expenditures	411,872.63
Balance, June 30, 1995	27,290.04

Little Neck Valuation	\$ 22,683,000.00
Buildings and Land	27,290.04
Cash in First National Bank of Ipswich	23,000.00
Reserve for Erosion Account	20,000.00
Reserve for Title 5 Account	22,352.30
Reserve for Ipswich Schools Account	\$ 22,775,642.34

SCHEDULE I  
Cash Receipts  
July 1, 1994 - June 30, 1995

Buildings and Land Taxes	\$303,809.05
Rents	<u>118,834.45</u>
	\$422,643.50

SCHEDULE A

Balance, July 1, 1994	\$ 16,519.17
Cash Receipts	<u>422,643.50</u>
	\$439,162.67
Expenditures - Schedule II	<u>411,872.63</u>
	\$ 27,290.04

SCHEDULE II  
Expenditures  
July 1, 1994 - June 30, 1995

Taxes	\$303,809.05
*Town of Ipswich	
Repairs and Upkeep	
*Community Center	7,980.86
*Docks	1,200.00
*Split Rail Fence	4,751.80
*Playgrounds	1,865.00
*Tree and Brush Cutting	16,815.19
*Road Paving and Repair	8,448.88
*Maintenance	2,056.97
Other Expenses	
*Salaries	5,500.00
*Transportation	500.00
*Police	5,037.01
*Office Expense	902.36
*Insurance	20,100.00
*Meetings	515.89
*Legal	1,046.40
*Gift to Ipswich Schools	25,000.00
Abated Taxes Returned	843.22
*Transfer Funds to Title 5 Account	<u>5,500.00</u>
	\$411,872.63