

Annual Meeting 1999-2000
350th meeting

Dec 12, 2000

- A.) Call the meeting to order
B.) Attest : That the notice of meeting has
been properly posted + distributed

Motion #1 by James Engel Chairman of B of Select.
To elect the following officers for the coming year

Chairman Donald F. Whiston

Vice Ch. Alexander B.C. Mulholland Jr

Clerk James Foley

Treasurer Donald F. Whiston

Manager Donald F. Whiston

ask
Second

Motion #2 by James Engel

ask
Second

That the life members of the Freepress
be the Committee on Affairs

Introduction

Donald Greenough

Richard Korp - Superintendent of Schools

Other School Committee Members Ed Travieso?

George Howe Town Manager

Report of Treasurer

Though last year was busy - with

- 1) negotiation to change ownership
- 2) Maze of problems building new dock
conservation, Army Corps of Eng - various State Regs.
- 3) Dep - Dec 1998 consent order

What has happened this reporting year?

- 1) Update on Sale of Property - Steps taken hand rect
C { New appraisal in progress hand rect.
B { offer (tentative by committee - 7 mill after private appraisal Pd for by E.
A { 3 mill offer turned down by Feoffees
- 2) Dock finally completed Pd 58,000 last yr.
Final payment 42,944 Est cost last yr 100,000
- 3) DEP. story - Start at 1998 - to present time Dec

Financials yr in Review

1) Pd RE Taxes to Town of Jp	\$ 314,181.70
LN Valuation	22,275,300.00
Land 13 mill	
Bldg 9. mill	(Total 2000 27,500,000)
Increase	

Expenses normal (Vary from yr to yr

Ins (not reported last yr) bill in this yr.

\$11,050.00

Maintenance \$9527 water breaks road Repair

Police 8224

Appraisal outside on sale 4000.

Legal for sale 1448

Dep 60812 Graham Clark etc
legal 3141.

Loan 30000 Short term to pay Graham

CD Purchase Funding for DEP
& Repair of River Rd

- Future -

Will we sell

How is Sewering going to affect LN

Will the Economy continue to fuel high Property Sales (Whisper town)

Will people look at houses Residents are & at what

What increases are on schedule 55% of Fair mkt Value

(4)
12/12/00

Motion to pay \$50,000 to the Ipswich
School Gift Fund for yr ending 6/30/00
Make presentation of Check to Peck Corp.

Expand on Future as we see it
re. the Schools of Ips.

Motion to Adjourn
Vote