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April 26, 2010

William H. Sheehan, III, Esq.
MacLean Holloway Doherty Arditt & Morse, P.C.
8 Essex Center Drive
Peabody, MA 01960

Re: Financing Survey

Dear Mr. Sheehan:

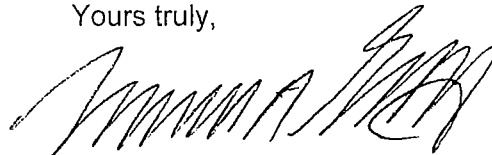
At your request, the Little Neck Legal Action Committee conducted a non-binding survey of its members relative to the type of financing they presently intend to utilize to purchase their condominium unit. The results are as follows:

Use of home equity in primary residence	15
Mortgage loan obtained from a third party lender	52
Seller financing loan from the Feoffees	13
<u>Cash or other available liquid assets</u>	<u>25</u>
Total	105

For your reference, I have attached a spreadsheet that summarizes the results and copies of the completed surveys. If the sample size is considered too small, we can certainly press our non-responsive members to participate in the survey. Please send me copies of the surveys you received from the Lessees and Others.

Thank you for your attention to this matter.

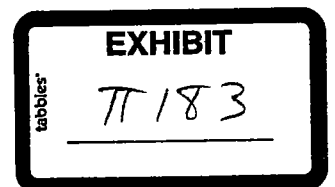
Yours truly,



William A. Gottlieb

Attachments

cc: Brian G. Vaughan, Esq. (w/o att.)
Mark DiSalvo (w/o att.)



LESSEES / FINANCING POLL

Lessee	Property Address	Use of home equity in my primary residence	Mortgage loan obtained from a third party lender X (if available)	Seller financing loan from the Feoffees	Cash or other available liquid assets
Addison, Rita	11 Kings Road				
Anderson, Mary C.	12 Cove Road				
Anderson, Mary C.	57 River Road				
Anthony, Paul	23 Baycrest Road			X	
Betts, Richard	15 Plum Sound Road				
Betts, Richard	9 Baycrest Road				
Bouvier, Clifford	35 Bay Road				
Cairns, Albert	32 Middle Road	X			
Cronin, Phyllis	46 River Road				
Donaldson, Mary	20 Middle Road				
Donaldson, Nancy	10 Cove Road		X	X	
Duran, John F.	27 Baycrest Road			X	
Gilbert, Richard	33 Hilltop Road	X			
Gillietti, Kyle	17 Cove Road			X	
Greenwood, Donald & Dean, Marsha	26 Hilltop Road	*****HAVEN'T DECIDED*****			
Hanson, Grace	6 Plum Sound Road				
Harrington, Roland	8 Kings Road				
Harrington, Roland	9 Hilltop Road				
Hodgdon, Raymond	20 Plum Sound Road		X		
Kersker, Michael	15 Hilltop Road				
Kurnick, Faye	29 Kings Road				
Laughton, Charles & Ell	33 Bay Road				
Laughton, Charles	29 Middle Road				
Leonard, Daniel	42 Middle Road				
Lewis, Barbara	24 Middle Road			X	
Mann, Eleanor	63 River Road				
Martin, Patricia	55 River Road	*****UNCERTAIN AT THIS TIME*****			
Neely, John	26 Baycrest Road				
Pickul, David C.	6 Cliff Road				
Reardon, John	11 Hilltop Road				X
Rhodes, Philip	35 Middle Road			X	
Sehaub, Kerri	24 Plum Sound Road			REMAINDER	\$100,000
Sousa, George P.	9 Cove Road				
Torrisi, Michael	3 Kings Road				
**Ruhland, Karl	27 Kings Road	did not return P&S			