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Real Estate Tax



The tax rate for Fiscal Year 2011 was certified by the Department of Revenue at \$12.00 per thousand dollars of valuation.

Property assessment data, including values for Fiscal Year 2011, is available for viewing at the Assessors Office, or online at <u>Patriot Properties.</u>

The Board of Assessors, consisting of three members, is responsible for following state guidelines to determine the fair market value for each property for tax purposes. By state law, properties must be revalued at least once every three years, and inspected at least once every ten years. The most recent town wide revaluation was done for Fiscal Year 2010. Annual interim adjustments help to keep assessments current.

http://www.town.ipswich.ma.us/index.php?option=com_content&view=article&id=166:r... 11/29/2011

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	FISCAL YEAR	RESIDENTIAL/COMMERCIAL TAX RATE PER THOUSAND DOLLARS OF VALUE
K	FY 2010	\$11.54
	FY 2009	\$10.34
	FY 2008	\$9.23
	FY 2007	\$8.32
	FY 2006	\$9.11
	FY 2005	\$9.35
	FY 2004	\$9.54

\$11.44

\$11.54

\$11.40

\$13.90

3

FY 2003

FY 2002

FY 2001

FY 2000