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August 9, 2004

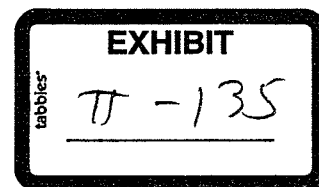
Richard A. Nysten, Jr.
Lynch, DeSimone & Nysten, LLP
12 Post Office Square
Boston, MA 02109

Dear Chip:

I met with the Board of Little Neck Homeowners, Inc. on Saturday morning and am now able to respond to the inquiries raised by your letter of August 5th.

The residents of Little Neck decidedly continue to prefer the central tight tank option to individual tight tanks. One of the most important benefits of a central tight tank is its possible use as an intermediate step toward horizontal drilling or other long-term solutions. When the Feoffees and homeowners' Board met earlier in the year, they understood Don Whiston to say that the Feoffees would retain Lombardo Associates, but would not pay to have LAI research the central tight tank option which was mentioned by the homeowners at the meeting as a "back-up" alternative. The homeowners, therefore, undertook at that meeting to hire at their own expense an engineering firm to research the central tight tank alternative, and they later did so. They didn't expect that the homeowners would also be asked to pay the Feoffees' engineers (which they expected to come out of rents). Don Whiston's notice of assessment says that the assessment is intended to avoid "impacting the funds which should be available to the Ipswich public schools". The homeowners believe that the Town of Ipswich should expect unpredictable revenue from a land trust.

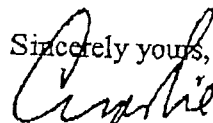
I have also forwarded to you electronically a letter which has been mailed to Don Greenough regarding rents and other costs of ownership.



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August 9, 2004
Page 2

Chip, the Little Neck Homeowners are very pleased that the Feoffees are pursuing sewage disposal alternatives, but do not feel that they should be assessed for the charges of LAI and related costs.

Sincerely yours,


Charles F. Claeys
Authorized Attorney for
Little Neck Homeowners, Inc.

CFC/pkd
Enc.