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Tri Board
12/11/07

Revenue increases or decreases generated by the Town or Schools will be allocated exclusively to the Town or Schools for their respective budgets.

Plant & Facilities Manager.

Previously there was discussion of splitting the cost of this position 3 ways. The Utilities is pushing back on this somewhat. Mr. Markel is discussing this matter further with Tim Henry.

The Schools are committed to 1/3 and are not being asked to go further.

Cherry Sheet Funds

Mr. Markel stated that his understanding from last year was that all funds except the Chapter 70 funds were pooled. The established practice was for the increase in Chapter 70 funds went directly to the Schools.

Mr. Fay stated that certain net revenue increase or decrease be allocated to either Town or School side budget as opposed to the General Fund.

Mrs. Clements-Skelton questioned why just the net change? Mr. Clasby stated that the base budget is based on last years numbers.

Three areas were discussed, Chapter 70, Police Incentives and Veterans.

Mrs. Kilcoyne stated that she was looking to get a dialog started on how to deal with these issues.

Mr. Loeb stated that the budget process has already started and to make changes now would be difficult.

Mr. Loeb stated that both the Town and Schools benefit from an increase in Chapter 70, the Schools in the first year and the Town in following years.

The suggestion was to return to the previous practice of any increase in Chapter 70 go directly to the Schools.

The BOS wanted to state that they are concerned about how the split in State Aid is going.

Mr. Loeb requested that \$71,804 be recalculated into the School budget.

Mr. Markel requested \$4,800 for three new windows in the Police Department building. Currently there is \$60,000 in the Reserve Fund.

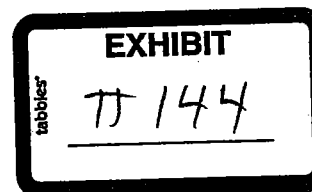
Mr. Fay made a motion for a Reserve Fund Transfer of \$4,800 to cover the cost of three windows for the Police Department. Mr. Morley 2nd. The vote was 8-0 in favor.

Feoffees - loan to School status.

Mrs. Kilcoyne gave a brief overview on this issue. The FY08 distribution from the Feoffees is unknown at this time. Mediation is in process. Mrs. Kilcoyne stated that she is optimistic but it still could go either way currently. The BOS is not looking for repayment at this time.

Mr. Loeb stated that his understanding is the \$200,000 is now \$160,000 with the \$40,000 from last year reducing the original amount.

Mrs. Arsenault stated that the School Committee unanimously supports the Feoffees and appreciates everyones understanding in regards to the loan.



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